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U. S. TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING JANUARY 1938

CLASS OF SECURITY	RATE, PER-CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING JAN. 31, 1938 (BASIS, DAILY TREASURY STATEMENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc	$49, 800, 000
Treasury bonds:				
1947–52	4¼	Oct. 15, 1947–52	15th of April and October	758, 945, 800
1944–54	4	Dec. 15, 1944–54	15th of June and December	1, 036, 692, 900
1946–56	3¾	Mar. 15, 1946–56	15th of March and September	489, 080, 100
1943–47	3¾	June 15, 1943–47	15th of June and December	454, 135, 200
1940–43	3⅜	June 15, 1940–43	do	352, 993, 450
1941–43	3⅜	Mar. 15, 1941–43	15th of March and September	544, 870, 050
1946–49	3⅛	June 15, 1946–49	15th of June and December	818, 627, 000
1951–55	3	Sept. 15, 1951–55	15th of March and September	755, 434, 500
1941	3¼	Aug. 1, 1941	1st of February and August	834, 453, 200
1943–45	3¼	Oct. 15, 1943–45	15th of April and October	1, 400, 528, 250
1944–46	3¼	Apr. 15, 1944–46	do	1, 518, 737, 650
1946–48	3	June 15, 1946–48	15th of June and December	1, 035, 874, 400
1949–52	3⅛	Dec. 15, 1949–52	do	491, 375, 100
1955–60	2⅞	Mar. 15, 1955–60	15th of March and September	2, 611, 095, 150
1945–47	2¾	Sept. 15, 1945–47	do	1, 214, 428, 950
1948–51	2¾	Mar. 15, 1948–51	do	1, 223, 496, 350
1951–54	2¾	June 15, 1951–54	15th of June and December	1, 626, 687, 650
1956–59	2¾	Sept. 15, 1956–59	15th of March and September	981, 837, 550
1949–53	2½	Dec. 15, 1949–53	15th of June and December	1, 786, 150, 050
1945	2½	Dec. 15, 1945	do	540, 843, 350
Treasury notes:				
Series A–1938	2⅝	Feb. 1, 1938	1st of February and August	16, 009, 800
Series B–1938	2⅞	June 15, 1938	15th of June and December	618, 056, 800
Series C–1938	3	Mar. 15, 1938	15th of March and September	455, 175, 500
Series D–1938	2½	Sept. 15, 1938	do	596, 416, 100
Series E–1938	1¼	Dec. 15, 1938	15th of June and December	433, 460, 900
Series A–1939	2⅛	June 15, 1939	do	1, 293, 714, 200
Series B–1939	1⅜	Dec. 15, 1939	do	526, 233, 000
Series C–1939	1½	Mar. 15, 1939	15th of March and September	941, 613, 750
Series D–1939	1⅜	Sept. 15, 1939	do	426, 554, 600
Series A–1940	1⅝	Mar. 15, 1940	do	1, 378, 364, 200
Series B–1940	1½	June 15, 1940	15th of June and December	738, 428, 400
Series C–1940	1½	Dec. 15, 1940	do	737, 161, 600
Series A–1941	1½	Mar. 15, 1941	15th of March and September	676, 707, 600
Series B–1941	1⅜	June 15, 1941	15th of June and December	503, 877, 500
Series C–1941	1¼	Dec. 15, 1941	do	204, 425, 400
Series A–1942	1¾	Mar. 15, 1942	15th of March and September	426, 349, 500
Series B–1942	2	Sept. 15, 1942	do	342, 143, 300
Series C–1942	1¾	Dec. 15, 1942	15th of June and December	232, 375, 200
Treasury bills:				
Thirty-two series	----	Various	----	1, 951, 933, 000

Interest-bearing debt outstanding:	
Total of above items	$33, 025, 087, 200
Other interest-bearing debt	3, 862, 385, 385
Matured debt on which interest has ceased	98, 742, 170
Debt bearing no interest	466, 312, 515
Total gross debt	37, 452, 527, 270

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market and on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (Jan. 1938)	Panama Canal, 3% June 1, 1961 [1]			Treasury bonds, 3⅜% June 15, 1940–43			Treasury bonds, 3⅜% Mar. 15, 1941–43			Treasury bonds, 3¼% Aug. 1, 1941			Treasury bonds, 3⅜% June 15, 1943–47			Treasury bonds, 3¼% Oct. 15, 1943–45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
			Percent		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1c																		
2s																		
3	114.00	118.00	2.131	106.09	0.779	2.147	107.04	1.100	1.927	107.04		1.209	107.18	1.907	2.472	107.03	1.946	2.251
4	114.00	118.00	2.131	106.04	.839	2.176	107.01	1.127	1.945	107.04		1.208	107.20	1.895	2.465	107.04	1.940	2.246
5	114.00	118.00	2.131	106.05	.824	2.169	107.03	1.106	1.932	107.04		1.207	107.20	1.894	2.465	107.12	1.895	2.212
6	114.00	118.00	2.131	106.07	.796	2.157	107.05	1.085	1.919	107.08		1.170	107.26	1.858	2.443	107.09	1.911	2.224
7	114.00	118.00	2.131	106.06	.805	2.162	107.04	1.092	1.924	107.08		1.169	107.23	1.875	2.454	107.10	1.905	2.220
8	114.00	118.00	2.131	106.04	.828	2.174	107.05	1.081	1.917	107.04		1.202	107.23	1.874	2.453	107.09	1.910	2.224
9s																		
10	114.00	118.00	2.131	106.08	.772	2.149	107.05	1.077	1.916	107.09		1.156	107.28	1.844	2.435	107.12	1.892	2.210
11	114.00	118.00	2.131	106.06	.794	2.160	107.04	1.085	1.921	107.08		1.163	107.25	1.861	2.446	107.12	1.892	2.210
12	114.00	118.00	2.131	106.07	.779	2.154	107.02	1.102	1.933	107.10		1.145	107.25	1.860	2.445	107.14	1.880	2.201
13	114.00	118.00	2.131	106.06	.789	2.159	107.06	1.062	1.903	107.11		1.134	108.00	1.818	2.420	107.21	1.841	2.171
14	114.00	118.00	2.130	106.06	.786	2.158	107.06	1.060	1.907	107.13		1.116	108.05	1.788	2.402	108.00	1.779	2.124
15	114.00	118.00	2.130	106.09	.745	2.140	107.09	1.029	1.888	107.13		1.114	108.09	1.764	2.387	108.00	1.779	2.124
16s																		
17	114.00	118.00	2.130	106.09	.740	2.139	107.09	1.025	1.886	107.18		1.068	108.10	1.757	2.383	108.02	1.767	2.115
18	114.00	118.00	2.130	106.10	.724	2.132	107.11	1.004	1.873	107.22		1.032	108.19	1.704	2.351	108.03	1.761	2.110
19	114.00	118.00	2.130	106.09	.734	2.138	107.12	.992	1.867	107.19		1.056	108.17	1.715	2.358	108.04	1.755	2.106
20	114.00	118.00	2.130	106.10	.718	2.131	107.12	.990	1.866	107.19		1.054	108.17	1.714	2.358	108.03	1.759	2.110
21	114.00	118.00	2.130	106.09	.728	2.136	107.11	.998	1.871	107.18		1.062	108.15	1.725	2.365	108.00	1.775	2.122
22	114.00	118.00	2.130	106.12	.687	2.118	107.10	1.006	1.877	107.18		1.060	108.09	1.759	2.386	107.26	1.808	2.147
23s																		
24	114.00	118.00	2.130	106.07	.745	2.147	107.09	1.011	1.881	107.17		1.066	108.08	1.763	2.389	107.25	1.812	2.151
25	114.00	118.00	2.130	106.06	.755	2.152	107.07	1.029	1.893	107.18		1.055	108.08	1.763	2.388	107.25	1.811	2.150
26	114.00	118.00	2.130	106.09	.714	2.134	107.07	1.027	1.892	107.10		1.123	108.05	1.780	2.399	107.20	1.838	2.171
27	114.00	118.00	2.129	106.01	.813	2.181	107.04	1.055	1.910	107.06		1.157	107.30	1.820	2.424	107.18	1.849	2.179
28	114.00	118.00	2.129	106.03	.784	2.168	107.02	1.072	1.922	107.07		1.146	108.02	1.795	2.409	107.16	1.859	2.187
29	114.00	118.00	2.129	106.00	.820	2.186	107.03	1.060	1.915	107.06		1.154	107.31	1.812	2.419	107.15	1.864	2.191
30s																		
31	114.00	118.00	2.129	106.02	.789	2.172	107.03	1.057	1.913	107.09		1.124	108.05	1.776	2.398	107.21	1.830	2.165
Average	114.00	118.00	2.130	106.07	.771	2.154	107.06	1.053	1.904	107.11		1.126	108.02	1.805	2.413	107.20	1.842	2.173

[1] Closing price not regularly available.

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

Market prices and yields of outstanding bonds, notes, and bills of the United States during January 1938—Continued

Day (Jan. 1938)	Treasury bonds, 3¼%, Apr. 15, 1944–46			Treasury bonds, 4%, Dec. 15, 1944–54			Treasury bonds, 2¾%, Sept. 15, 1945–47			Treasury bonds, 2½%, Dec. 15, 1945			Treasury bonds, 3¾%, Mar. 15, 1946–56			Treasury bonds, 3%, June 15, 1946–48		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1c																		
2s																		
3	107.01	2.051	2.312	112.02	2.123	3.081	103.25	2.212	2.312	102.19		2.143	110.17	2.331	2.995	105.10	2.304	2.421
4	107.03	2.040	2.303	112.02	2.123	3.081	103.25	2.212	2.312	102.16		2.156	110.20	2.318	2.988	105.10	2.304	2.421
5	107.08	2.014	2.283	112.09	2.090	3.065	104.03	2.169	2.276	102.26		2.113	110.27	2.290	2.974	105.15	2.284	2.405
6	107.10	2.003	2.275	112.10	2.085	3.063	104.02	2.173	2.280	102.27		2.109	110.27	2.290	2.974	105.17	2.276	2.398
7	107.08	2.013	2.282	112.08	2.093	3.067	104.04	2.164	2.273	102.29		2.100	110.30	2.277	2.967	105.16	2.280	2.401
8	107.10	2.002	2.274	112.10	2.084	3.063	104.02	2.173	2.280	102.29		2.100	110.24	2.301	2.980	105.16	2.280	2.401
9s																		
10	107.11	1.996	2.270	112.16	2.055	3.049	104.09	2.142	2.255	102.28		2.104	110.28	2.284	2.971	105.16	2.279	2.400
11	107.10	2.000	2.273	112.11	2.077	3.060	104.04	2.163	2.272	102.30		2.096	110.27	2.287	2.973	105.17	2.275	2.397
12	107.09	2.005	2.277	112.16	2.054	3.049	104.05	2.159	2.269	102.30		2.095	111.00	2.267	2.963	105.19	2.267	2.390
13	107.18	1.958	2.241	112.22	2.026	3.036	104.13	2.124	2.240	103.01		2.083	111.00	2.267	2.962	105.18	2.270	2.393
14	107.19	1.953	2.236	112.28	1.997	3.022	104.15	2.115	2.233	103.03		2.074	111.03	2.254	2.956	105.26	2.238	2.367
15	107.24	1.927	2.216	112.30	1.988	3.018	104.17	2.106	2.226	103.09		2.049	111.10	2.226	2.941	106.03	2.202	2.337
16s																		
17	107.24	1.926	2.216	113.05	1.955	3.002	104.19	2.096	2.219	103.13		2.031	111.15	2.206	2.931	106.05	2.194	2.330
18	107.31	1.889	2.187	113.08	1.941	2.995	104.28	2.057	2.186	103.16		2.019	111.22	2.177	2.916	106.06	2.190	2.327
19	107.29	1.899	2.195	113.09	1.935	2.993	104.25	2.071	2.197	103.17		2.014	111.21	2.181	2.918	106.11	2.170	2.310
20	107.29	1.899	2.195	113.08	1.939	2.995	104.24	2.075	2.200	103.20		2.001	111.21	2.181	2.918	106.07	2.185	2.323
21	107.27	1.908	2.202	113.07	1.943	2.997	104.21	2.088	2.211	103.16		2.018	111.16	2.200	2.928	106.04	2.197	2.333
22	107.20	1.944	2.230	113.02	1.965	3.008	104.10	2.135	2.249	103.10		2.043	111.16	2.199	2.928	106.02	2.205	2.339
23s																		
24	107.25	1.917	2.209	113.05	1.950	3.001	104.19	2.096	2.218	103.11		2.039	111.15	2.203	2.930	105.28	2.228	2.359
25	107.21	1.937	2.235	112.27	1.994	3.023	104.10	2.134	2.249	103.09		2.047	111.08	2.230	2.945	105.24	2.244	2.372
26	107.20	1.942	2.229	112.29	1.985	3.018	104.12	2.126	2.242	103.06		2.060	111.08	2.229	2.945	105.22	2.252	2.378
27	107.12	1.982	2.261	112.24	2.009	3.029	104.02	2.169	2.278	103.01		2.081	111.06	2.237	2.949	105.13	2.287	2.408
28	107.13	1.977	2.256	112.21	2.020	3.036	104.04	2.160	2.270	103.01		2.081	111.05	2.241	2.951	105.16	2.275	2.398
29	107.12	1.981	2.260	112.22	2.014	3.034	104.04	2.160	2.270	103.03		2.072	111.05	2.240	2.951	105.21	2.255	2.381
30s																		
31	107.21	1.934	2.223	112.28	1.986	3.020	104.13	2.120	2.238	103.07		2.055	111.09	2.223	2.942	105.26	2.235	2.365
Average	107.17	1.964	2.245	112.23	2.017	3.032	104.10	2.136	2.250	103.04		2.071	111.05	2.246	2.952	105.24	2.247	2.374

Day (Jan. 1938)	Treasury bonds, 3⅛%, June 15, 1946–49			Treasury bonds, 4¼%, Oct. 15, 1947–52			Treasury bonds, 2¾%, Mar. 15, 1948–51			Treasury bonds, 3⅛%, Dec. 15, 1949–52			Treasury bonds, 2½%, Dec. 15, 1949–53			Treasury bonds, 2¾%, June 15, 1951–54		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1c																		
2s																		
3	105.28	2.354	2.531	116.22	2.331	2.858	102.02	2.519	2.564	105.22	2.569	2.661	99.22	2.530	2.524	101.01	2.658	2.672
4	105.28	2.354	2.530	116.26	2.318	2.848	102.01	2.522	2.567	105.19	2.578	2.669	99.23	2.527	2.522	101.03	2.653	2.667
5	106.01	2.334	2.514	116.28	2.311	2.843	102.09	2.495	2.544	105.31	2.542	2.639	99.26	2.518	2.514	101.10	2.633	2.651
6	106.07	2.310	2.496	116.31	2.301	2.836	102.14	2.477	2.531	105.31	2.542	2.639	99.31	2.503	2.502	101.16	2.617	2.637
7	106.04	2.321	2.506	116.30	2.303	2.838	102.10	2.491	2.542	106.00	2.539	2.636	99.31	2.503	2.502	101.15	2.620	2.639
8	106.03	2.325	2.509	116.31	2.300	2.835	102.13	2.481	2.533	106.01	2.536	2.634	99.29	2.509	2.507	101.14	2.622	2.642
9s																		
10	106.07	2.309	2.496	117.00	2.295	2.832	102.14	2.477	2.530	106.02	2.533	2.631	99.31	2.503	2.502	101.17	2.614	2.635
11	106.06	2.312	2.499	116.31	2.298	2.835	102.11	2.487	2.539	106.00	2.539	2.636	99.29	2.509	2.507	101.16	2.617	2.637
12	106.07	2.308	2.496	117.02	2.288	2.827	102.11	2.487	2.539	105.29	2.547	2.643	99.28	2.512	2.509	101.14	2.622	2.642
13	106.14	2.280	2.474	117.02	2.288	2.827	102.15	2.474	2.528	106.03	2.530	2.629	99.30	2.506	2.505	101.16	2.617	2.637
14	106.20	2.256	2.456	117.08	2.268	2.813	102.18	2.463	2.519	106.07	2.518	2.619	100.00	2.500	2.500	101.22	2.600	2.623
15	106.28	2.224	2.432	117.16	2.241	2.793	102.19	2.460	2.516	106.11	2.506	2.509	100.03	2.490	2.493	101.22	2.600	2.623
16s																		
17	106.22	2.248	2.449	117.16	2.240	2.793	102.19	2.460	2.516	106.14	2.497	2.601	100.01	2.497	2.497	101.23	2.597	2.620
18	106.27	2.228	2.434	117.24	2.213	2.774	102.27	2.432	2.494	106.20	2.479	2.586	100.06	2.482	2.486	101.29	2.581	2.606
19	106.26	2.231	2.437	117.23	2.216	2.776	102.27	2.432	2.494	106.18	2.485	2.591	100.05	2.485	2.488	101.29	2.581	2.606
20	106.26	2.231	2.437	117.22	2.219	2.778	102.27	2.432	2.494	106.18	2.484	2.591	100.04	2.488	2.490	101.29	2.581	2.606
21	106.28	2.223	2.431	117.14	2.245	2.797	102.22	2.449	2.508	106.15	2.493	2.598	100.00	2.500	2.500	101.25	2.592	2.616
22	106.10	2.294	2.485	117.10	2.257	2.866	102.10	2.490	2.541	106.00	2.538	2.635	99.26	2.518	2.514	101 15	2.619	2.639
23s																		
24	106.17	2.266	2.464	117.21	2.220	2.780	102.20	2.456	2.514	106.08	2.513	2.615	99.29	2.509	2.507	101.20	2.605	2.627
25	106.15	2.273	2.470	117.18	2.230	2.787	102.16	2.469	2.525	106.11	2.504	2.608	99.31	2.503	2.502	101.17	2.614	2.634
26	106.12	2.285	2.479	117.16	2.236	2.791	102.09	2.494	2.544	106.06	2.519	2.620	99.27	2.515	2.512	101.10	2.633	2.651
27	106.06	2.308	2.497	117.10	2.255	2.804	102.05	2.507	2.556	106.01	2.534	2.632	99.27	2.515	2.512	101.07	2.641	2.658
28	106.12	2.284	2.478	117.12	2.248	2.800	102.06	2.504	2.553	106.05	2.522	2.622	99 29	2.509	2.507	101.12	2.627	2.646
29	106.12	2.284	2.478	117.12	2.248	2.800	102.05	2.507	2.555	106.01	2.534	2.632	99.31	2.503	2.502	101.13	2.624	2.644
30s																		
31	106.13	2.280	2.475	117.17	2.230	2.788	102.10	2.490	2.541	106.08	2.513	2.615	100.00	2.500	2.500	101.16	2.616	2.637
Average	106.13	2.285	2.478	117.09	2.264	2.810	102.14	2.478	2.531	106.05	2.524	2.624	99.30	2.505	2.504	101.16	2.619	2.636

Day (Jan. 1938)	Treasury bonds, 3%, Sept. 15, 1951–55			Treasury bonds, 2⅞%, Mar. 15, 1955–60			Treasury bonds, 2¾%, Sept. 15, 1956–59			Treasury notes, A, 2⅝%, Feb. 1, 1938			Treasury notes, C, 3%, Mar. 15, 1938			Treasury notes, B, 2⅞%, June 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield	Market price		Yield	Market price		Yield
		Call	Maturity		Call	Maturity		Call	Maturity	Bid	Asked		Bid	Asked		Bid	Asked	
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*			*Percent*			*Percent*			*Percent*
1c																		
2s																		
3	104.02	2.644	2.709	101.29	2.735	2.760	100.31	2.684	2.691	100.04		1.026	101.09	101.11	Neg.	101.19	101.21	Neg.
4	104.02	2.644	2.709	101.28	2.737	2.761	100.26	2.694	2.700	100.04		.970	101.10	101.12	Neg.	101.20	101.22	Neg.
5	104.07	2.631	2.698	102.05	2.717	2.745	101.06	2.669	6.677	100.04		.910	101.11	101.13	Neg.	101.21	101.23	Neg.
6	104.15	2.609	2.681	102.08	2.710	2.739	101.06	2.669	2.677	100.04		.845	101.11	101.13	Neg.	101.22	101.24	Neg.
7	104.12	2.617	2.687	102.05	2.717	2.745	101.03	2.675	2.683	100.03		1.230	101.12	101.14	Neg.	101.22	101.24	Neg.
8	104.08	2.628	2.696	102.04	2.719	2.746	101.04	2.673	2.681	100.03		1.173	101.12	101.14	Neg.	101.22	101.24	Neg.
9s																		
10	104.13	2.614	2.685	102.05	2.717	2.745	101.05	2.671	2.679	100.03		1.044	101.12	101.14	Neg.	101.22	101.24	Neg.
11	104.10	2.622	2.692	102 05	2.717	2.745	101.04	2.673	2.681	100.02		1.511	101.12	101.14	Neg.	101.23	101.25	Neg.
12	104.11	2.620	2.689	102.03	2.721	2.748	101.02	2.677	2.685	100.02		1.457	101.11	101.13	Neg.	101.23	101.25	Neg.
13	104.15	2.609	2.681	102.03	2.721	2.748	101.06	2.668	2.677	100.02		1.398	101.11	101.13	Neg.	101.24	101.26	Neg.
14	104.19	2.598	2.672	102.08	2.710	2.739	101.08	2.664	2.674	100.02		1.331	101.10	101.12	Neg.	101.24	101.26	Neg.
15	104.21	2.593	2.668	102.13	2.699	2.729	101.11	2.658	2.668	100.02		1.257	101.09	101.11	Neg.	101.24	101.26	Neg.
16s																		
17	104.26	2.595	2.670	102.12	2.701	2.731	101.13	2.654	2.664	100 02		1.078	101.09	101.11	Neg.	101.24	101.26	Neg.
18	104.28	2.574	2.652	102.17	2.690	2.722	101.17	2.645	2.657	100.01		1.781	101.09	101.11	Neg.	101.23	101.25	Neg.
19	104.26	2.579	2.657	102.18	2.687	2.720	101.17	2.645	2.657	100.01		1.719	101.08	101.10	Neg.	101.23	101.25	Neg.
20	104.26	2.579	2.657	102.19	2.685	2.718	101.18	2.643	2.655	100.01		1.646	101.07	101.09	Neg.	101.22	101.24	Neg.
21	104.24	2.581	2.661	102.16	2.692	2.724	101.17	2.645	2.657	100.01		1.560	101.06	101.08	Neg.	101.22	101.24	Neg.
22	104.15	2.608	2.680	102.10	2.705	2.735	101.06	2.669	2.677	100.01		1.456	101.05	101.07	Neg.	101.21	101.23	Neg.
23s																		
24	104.20	2.595	2.669	102.12	2.701	2.731	101.09	2.662	2.672	100.01		1.173	101.04	101.06	Neg.	101.20	101.22	Neg.
25	104.16	2.605	2.678	102.08	2.710	2.739	101.06	2.669	2.677	100.00		2.592	101.03	101.05	Neg.	101.20	101.22	Neg.
26	104.14	2.611	2.682	102.05	2.717	2.744	101.04	2.673	2.681	100.00		2.592	101.02	101.04	Neg.	101.19	101.21	Neg.
27	104.06	2.632	2.700	101.30	2.733	2.757	100.29	2.688	2.691	100.00		2.593	101.01	101.03	Neg.	101.17	101.19	Neg.
28	104.11	2.618	2.689	102.01	2.726	2.752	101.01	2.679	2.687	100.00		2.593	101.01	101.03	Neg.	101.17	101.19	Neg.
29	104.12	2.616	2.687	102.04	2.719	2.746	101.00	2.681	2.689				101.02	101.04	Neg.	101.17	101.19	Neg.
30s																		
31	104.16	2.605	2.678	102.08	2.710	2.739	101.07	2.666	2.675				101.03	101.05	Neg.	101.18	101.20	Neg.
Average	104.15	2.609	2.681	102.07	2.712	2.740	101.06	2.668	2.677	100.02		1.519	101.08	101.10	Neg.	101.21	101.23	Neg.

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

Market prices and yields of outstanding bonds, notes, and bills of the United States during January 1938—Continued

Day (Jan. 1938)	Treasury notes, D, 2½%, Sept. 15, 1938			Treasury notes, E, 1¼%, Dec. 15, 1938			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2⅛%, June 15, 1939			Treasury notes, D, 1⅜%, Sept. 15, 1939			Treasury notes, B, 1⅜%, Dec. 15, 1939		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			Percent			Percent			Percent			Percent			Percent
1c																		
2s																		
3	101.28	101.30	Neg.	101.03	101.05	0.062	101.12	101.14	0.321	102.13	102.15	0.434	101.12	101.14	0.541	101.12	101.14	0.647
4	101.30	102.00	Neg.	101.04	101.06	.026	101.13	101.15	.292	102.13	102.15	.431	101.13	101.15	.521	101.13	101.15	.630
5	101.30	102.00	Neg.	101.04	101.06	.022	101.14	101.16	.263	102.14	102.16	.406	101.14	101.16	.501	101.14	101.16	.613
6	101.31	102.01	Neg.	101.05	101.07	Neg.	101.14	101.16	.261	102.14	102.16	.403	101.14	101.16	.500	101.14	101.16	.612
7	101.31	102.01	Neg.	101.04	101.06	.015	101.13	101.15	.284	102.14	102.16	.400	101.14	101.16	.499	101.14	101.16	.611
8	101.31	102.01	Neg.	101.05	101.07	Neg.	101.14	101.16	.255	102.14	102.16	.397	101.14	101.16	.497	101.14	101.16	.610
9s																		
10	102.00	102.02	Neg.	101.05	101.07	Neg.	101.14	101.16	.249	102.14	102.16	.390	101.14	101.16	.494	101.15	101.17	.592
11	102.00	102.02	Neg.	101.05	101.07	Neg.	101.14	101.16	.246	102.14	102.16	.387	101.15	101.17	.474	101.15	101.17	.590
12	102.00	102.02	Neg.	101.05	101.07	Neg.	101.14	101.16	.243	102.14	102.16	.384	101.15	101.17	.473	101.15	101.17	.589
13	102.01	102.03	Neg.	101.05	101.07	Neg.	101.15	101.17	.214	102.16	102.18	.337	101.16	101.18	.453	101.17	101.19	.556
14	102.01	102.03	Neg.	101.05	101.07	Neg.	101.15	101.17	.211	102.16	102.18	.334	101.17	101.19	.433	101.19	101.21	.522
15	102.01	102.03	Neg.	101.05	101.07	Neg.	101.15	101.17	.208	102.17	102.19	.308	101.18	101.20	.412	101.19	101.21	.521
16s																		
17	102.00	102.02	Neg.	101.05	101.07	Neg.	101.16	101.18	.175	102.17	102.19	.302	101.18	101.20	.409	101.19	101.21	.519
18	102.01	102.03	Neg.	101.06	101.08	Neg.	101.16	101.18	.172	102.18	102.20	.276	101.18	101.20	.408	101.19	101.21	.517
19	102.00	102.02	Neg.	101.06	101.08	Neg.	101.15	101.17	.196	102.17	102.19	.295	101.18	101.20	.406	101.19	101.21	.516
20	102.00	102.02	Neg.	101.05	101.07	Neg.	101.15	101.17	.192	102.17	102.19	.291	101.18	101.20	.404	101.19	101.21	.515
21	101.31	102.01	Neg.	101.05	101.07	Neg.	101.14	101.16	.216	102.16	102.18	.309	101.17	101.19	.422	101.18	101.20	.530
22	101.30	102.00	Reg.	101.04	101.06	Neg.	101.13	101.15	.240	102.14	102.16	.350	101.16	101.18	.439	101.17	101.19	.545
23s																		
24	101.30	102.00	Neg.	101.04	101.06	Neg.	101.13	101.15	.234	102.14	102.16	.343	101.15	101.17	.455	101.16	101.18	.559
25	101.29	101.31	Neg.	101.04	101.06	Neg.	101.13	101.15	.231	102.14	102.16	.340	101.15	101.17	.453	101.16	101.18	.558
26	101.29	101.31	Neg.	101.04	101.06	Neg.	101.12	101.14	.256	102.13	102.15	.359	101.15	101.17	.452	101.16	101.18	.557
27	101.27	101.29	Neg.	101.02	101.04	.009	101.11	101.13	.280	102.11	102.13	.400	101.13	101.15	.488	101.14	101.16	.589
28	101.27	101.29	Neg.	101.02	101.04	.005	101.12	101.14	.250	102.12	102.14	.374	101.14	101.16	.468	101.15	101.17	.571
29	101.27	101.29	Neg.	101.02	101.04	.001	101.12	101.14	.247	102.12	102.14	.371	101.14	101.16	.466	101.15	101.17	.570
30s																		
31	101.28	101.30	Neg.	101.03	101.05	Neg.	101.13	101.15	.213	102.13	102.15	.341	101.15	101.17	.444	101.16	101.18	.551
Average	101.31	102.01	Neg.	101.04	101.06	-------	101.14	101.16	.238	102.14	102.16	.358	101.15	101.17	.460	101.16	101.18	.568

Day (Jan. 1938)	Treasury notes, A, 1⅝%, Mar. 15, 1940			Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1⅜%, June 15, 1941			Treasury notes, C, 1¼%, Dec. 15, 1941		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			Percent			Percent			Percent			Percent			Percent
1c																		
2s																		
3	101.26	101.28	0.776	101.20	101.22	0.815	101.17	101.19	0.961	101.13	101.15	1.041	100.27	100.29	1.116	100.12	100.14	1.145
4	101.28	101.30	.747	101.22	101.24	.789	101.18	101.20	.950	101.15	101.17	1.021	100.29	100.31	1.097	100.15	100.17	1.120
5	101.30	102.00	.717	101.23	101.25	.775	101.21	101.23	.917	101.18	101.20	.991	101.01	101.03	1.060	100.18	100.20	1.096
6	101.31	102.01	.702	101.23	101.25	.774	101.22	101.24	.906	101.20	101.22	.971	101.04	101.06	1.032	100.20	100.22	1.089
7	101.30	102.00	.715	101.22	101.24	.786	101.22	101.24	.906	101.19	101.21	.980	101.04	101.06	1.032	100.20	100.22	1.079
8	101.31	102.01	.700	101.23	101.25	.773	101.23	101.25	.894	101.20	101.22	.970	101.05	101.07	1.022	100.21	100.23	1.071
9s																		
10	101.31	102.01	.698	101.23	101.25	.771	101.24	101.26	.883	101.21	101.23	.959	101.07	101.09	1.003	100.22	100.24	1.063
11	101.31	102.01	.696	101.23	101.25	.770	101.23	101.25	.893	101.21	101.23	.959	101.07	101.09	1.003	100.23	100.25	1.055
12	101.31	102.01	.695	101.23	101.25	.770	101.23	101.25	.892	101.21	101.23	.958	101.07	101.09	1.003	100.23	100.25	1.054
13	102.00	102.02	.680	101.24	101.26	.756	101.24	101.26	.881	101.22	101.24	.948	101.08	101.10	.993	100.24	100.26	1.046
14	102.01	102.03	.664	101.26	101.28	.729	101.26	101.28	.859	101.24	101.26	.928	101.11	101.13	.965	100.26	100.28	1.030
15	102.02	102.04	.649	101.27	101.29	.715	101 27	101.29	.847	101.25	101.27	.917	101.13	101.15	.946	100.28	100.30	1.013
16s																		
17	102.02	102.04	.646	101.27	101.29	.714	101.27	101.29	.846	101.25	101.27	.916	101.13	101.15	.945	100.28	100.30	1.013
18	102.03	102.05	.630	101.29	101.31	.687	101.29	101.31	.824	101.27	101.29	.896	101.14	101.16	.936	100.29	100.31	1.005
19	102.02	102.04	.644	101.29	101.31	.686	101.29	101.31	.823	101.27	101.29	.895	101.14	101.16	.936	100.28	100.30	1.013
20	102.01	102.03	.657	101.28	101.30	.698	101.27	101.29	.844	101.25	101.27	.915	101.13	101.15	.945	100.27	100.29	1.021
21	102.00	102.02	.670	101.26	101.28	.723	101.25	101.27	.865	101.24	101.26	.924	101.12	101.14	.953	100.26	100.28	1.029
22	101.29	101.31	.713	101.23	101.25	.761	101.22	101.24	.897	101.21	101.23	.954	101.09	101.11	.981	100.25	100.27	1.037
23s																		
24	101.29	101.31	.710	101.23	101.25	.760	101.22	101.24	.896	101.20	101.22	.953	101.08	101.10	.990	100.25	100.27	1.036
25	101.28	101.30	.724	101.22	101.24	.772	101.21	101.23	.907	101.19	101.21	.972	101.07	101.09	.999	100.25	100.27	1.036
26	101.26	101.28	.752	101.20	101.22	.797	101.19	101.21	.928	101.17	101.19	.992	101.05	101.07	1.017	100.24	100.26	1.044
27	101.22	101.24	.809	101.15	101.17	.862	101.14	101.16	.982	101.12	101.14	1.042	101.01	101.03	1.054	100.20	100.22	1.077
28	101.23	101.25	.793	101.16	101.18	.848	101.15	101.17	.970	101.13	101.15	1.031	101.02	101.04	1.044	100.23	100.25	1.052
29	101.23	101.25	.792	101.16	101.18	.847	101.15	101.17	.970	101.13	101.15	1.031	101.03	101.05	1.035	100.23	100.25	1.052
30s																		
31	101.26	101.28	.746	101.20	101.22	.793	101.19	101.21	.925	101.16	101.18	1.000	101.05	101 07	1.016	100.26	100.28	1.027
Average	101.30	102.00	.709	101.23	101.25	.767	101.22	101.24	.899	101.20	101.22	.967	101.07	101.09	1.005	100.23	100.25	1.052

Day (Jan. 1938)	Treasury notes, A, 1¾%, Mar. 15, 1942			Treasury notes, B, 2%, Sept. 15, 1942			Treasury notes, C, 1¾%, Dec. 15, 1942			Treasury bills, due Feb. 2, 1938			Treasury bills, due Feb. 9, 1938			Treasury bills, due Feb. 16, 1938		
	Market price		Yield	Market price		Yield	Market price		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			Percent			Percent	Percent	Dollars	Percent	Percent	Dollars	Percent	Percent	Percent	Percent
1c																		
2s																		
3	101.24	101.26	1.312	102.30	103.00	1.345	101.20	101.22	1.402	0.08	100	0.041	0.08	100	0.041	0.08	0.03	0.056
4	101.29	101.31	1.274	103.01	103.03	1.325	101.25	101.27	1.369	.08	100	.041	.08	Percent 0.03	.056	.08	.03	.056
5	102.03	102.05	1.228	103.03	103.05	1.311	101.29	101.31	1.343	.08	100	.041	.08	.03	.056	.08	.03	.056
6	102.06	102.08	1.205	103.06	103.08	1.290	102.00	102.02	1.324	.13	100	.066	.10	.03	.066	.10	.05	.076
7	102.05	102.07	1.212	103.04	103.06	1.303	102.00	102.02	1.324	.10	Percent 0.03	.066	.10	.03	.066	.10	.03	.066
8	102.05	102.07	1.212	103.05	103.07	1.296	102.01	102.03	1.317	.10	.03	.066	.10	.03	.066	.10	.03	.066
9s																		
10	102.06	102.08	1.203	103.06	103.08	1.289	102.01	102.03	1.317	.10	.03	.066	.10	.03	.066	.10	.03	.066
11	102.06	102.08	1.203	103.06	103.08	1.288	102.02	102.04	1.310	.10	.05	.076	.10	.05	.076	.10	.05	.076
12	102.06	102.08	1.203	103.06	103.08	1.283	102.02	102.04	1.310	.10	.05	.076	.10	.05	.076	.10	.05	.076
13	102.08	102.10	1.187	103.08	103.10	1.274	102.04	102.06	1.296	.10	.05	.076	.10	.05	.076	.10	.05	.076
14	102.11	102.13	1.164	103.11	103.13	1.253	102.09	102.11	1.264	.10	.05	.076	.10	.05	.076	.10	.05	.076
15	102.13	102.15	1.149	103.13	103.15	1.239	102.10	102.12	1.257	.10	.05	.076	.10	.05	.076	.10	.05	.076
16s																		
17	102.14	102.16	1.140	103.14	103.16	1.231	102.12	102.14	1.243	.10	.05	.076	.10	.05	.076	.10	.05	.076
18	102.15	102.17	1.132	103.15	103.17	1.224	102.15	102.17	1.223	.10	.05	.076	.10	.05	.076	.10	.05	.076
19	102.15	102.17	1.132	103.15	103.17	1.224	102.15	102.17	1.223	.08	Dollars 100	.041	.08	Dollars 100	.041	.08	.03	.056
20	102.13	102.15	1.147	103.13	103.15	1.237	102.13	102.15	1.236	.08	100	.041	.08	100	.041	.08	.03	.056
21	102.11	102.13	1.162	103.12	103.14	1.243	102.11	102.13	1.249	.09	100	.046	.09	100	.046	.09	.03	.061
22	102.09	102.11	1.176	103.10	103.12	1.256	102.09	102.11	1.261	.09	100	.046	.09	100	.046	.09	.03	.061
23s																		
24	102.10	102.12	1.168	103.11	103.13	1.249	102.10	102.12	1.254	.10	100	.051	.10	100	.051	.10	.03	.066
25	102.09	102.11	1.175	103.10	103.12	1.255	102.09	102.11	1.261	.10	100	.051	.10	100	.051	.10	.03	.066
26	102.07	102.09	1.190	103.07	103.09	1.275	102.07	102.09	1.274	.10	100	.051	.10	100	.051	.10	.03	.066
27	102.02	102.04	1.228	103.03	103.05	1.302	102.02	102.04	1.306	.09	100	.046	.09	100	.046	.09	.03	.061
28	102.04	102.06	1.213	103.05	103.07	1.288	102.04	102.06	1.293	.09	100	.046	.09	100	.046	.09	.03	.061
29	102.04	102.06	1.212	103.06	103.08	1.281	102.04	102.06	1.292	.09	100	.046	.09	100	.046	.09	.03	.061
30s																		
31	102.07	102.09	1.188	103.08	103.10	1.266	102.08	102.10	1.266	.09	100	.046	.09	100	.046	.09	.03	.061
Average	102.07	102.09	1.193	103.08	103.10	1.273	102.05	102.07	1.289	.095	-------	.057	.094	-------	.058	.094	.036	.066

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

UNIVERSITY OF FLORIDA
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Market prices and yields of outstanding bonds, notes, and bills of the United States during January 1938—Continued

Day (Jan. 1938)	Treasury bills, due Feb. 23, 1938			Treasury bills, due Mar. 2 and 9, 1938			Treasury bills, due Mar. 16, 1938			Treasury bills, due Mar. 17, 1938			Treasury bills, due Mar. 18 and 19, 1938			Treasury bills, due Mar. 23, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1*c*																		
2*s*																		
3	0.08	0.03	0.056	0.08	0.04	0.061	0.09	0.05	0.071	0.09	0.05	0.071	0.10	0.06	0.081	0.11	0.07	0.091
4	.08	.03	.056	.09	.05	.071	.10	.06	.081	.10	.06	.081	.10	.06	.081	.11	.07	.091
5	.08	.03	.056	.09	.05	.071	.10	.06	.081	.10	.06	.081	.10	.06	.081	.11	.07	.091
6	.11	.06	.086	.11	.06	.086	.11	.07	.091	.12	.08	.101	.12	.08	.101	.12	.08	.101
7	.10	.03	.066	.10	.05	.076	.11	.06	.086	.11	.06	.086	.11	.06	.086	.11	.06	.086
8	.10	.03	.066	.10	.05	.076	.11	.06	.086	.11	.06	.086	.11	.06	.086	.11	.06	.086
9*s*																		
10	.10	.03	.066	.10	.05	.076	.11	.06	.086	.11	.06	.086	.11	.06	.086	.11	.06	.086
11	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086	.11	.06	.086	.11	.06	.086
12	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
13	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
14	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
15	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
16*s*																		
17	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
18	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
19	.08	.03	.056	.08	.04	.061	.09	.05	.071	.09	.05	.071	.09	.05	.071	.09	.05	.071
20	.08	.03	.056	.08	.04	.061	.09	.05	.071	.09	.05	.071	.09	.05	.071	.09	.05	.071
21	.09	.03	.061	.09	.05	.071	.09	.05	.071	.09	.05	.071	.09	.05	.071	.09	.05	.071
22	.09	.03	.061	.09	.05	.071	.09	.05	.071	.09	.05	.071	.09	.05	.071	.09	.05	.071
23*s*																		
24	.10	.03	.066	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
25	.10	.03	.066	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
26	.10	.03	.066	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076
27	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
28	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
29	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
30*s*																		
31	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
Average	.094	.037	.066	.095	.046	.071	.098	.050	.075	.099	.050	.076	.099	.051	.076	.100	.052	.077

Day (Jan. 1938)	Treasury bills, due Mar. 30, 1938			Treasury bills, due Apr. 6 and 13, 1938			Treasury bills, due Apr. 20, 1938			Treasury bills, due Apr. 27, 1938			Treasury bills, due May 4 and 11, 1938			Treasury bills, due May 18 and 25, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1*c*																		
2*s*																		
3	0.12	0.08	0.101	0.08	0.03	0.056	0.10	0.05	0.076	0.11	0.06	0.086	0.11	0.06	0.086	0.11	0.06	0.086
4	.12	.08	.101	.09	.05	.071	.10	.06	.081	.11	.07	.091	.11	.07	.091	.11	.07	.091
5	.12	.08	.101	.09	.05	.071	.10	.06	.081	.11	.07	.091	.11	.07	.091	.11	.07	.091
6	.12	.08	.101	.12	.07	.096	.13	.08	.106	.13	.08	.106	.13	.08	.106	.13	.08	.106
7	.11	.06	.086	.10	.05	.076	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086
8	.11	.06	.086	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.11	.06	.086
9*s*																		
10	.11	.06	.086	.10	.05	.076	.10	.05	.076	.10	.05	.076	.10	.05	.076	.11	.06	.086
11	.11	.06	.086	.10	.05	.076	.11	.06	.086	.11	.06	.086	.10	.05	.076	.11	.06	.086
12	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086	.10	.05	.076	.11	.06	.086
13	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086	.10	.06	.081	.10	.06	.081
14	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086	.09	.04	.066	.10	.05	.076
15	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086	.09	.04	.066	.10	.05	.076
16*s*																		
17	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086	.09	.04	.066	.10	.05	.076
18	.10	.05	.076	.10	.05	.076	.11	.06	.086	.11	.06	.086	.09	.04	.066	.10	.05	.076
19	.09	.05	.071	.08	.03	.056	.09	.04	.066	.10	.05	.076	.08	.04	.061	.08	.04	.061
20	.09	.05	.071	.08	.03	.056	.09	.04	.066	.10	.05	.076	.08	.04	.061	.08	.04	.061
21	.09	.05	.071	.08	.03	.056	.09	.04	.066	.10	.05	.076	.09	.04	.066	.09	.04	.066
22	.09	.05	.071	.08	.03	.056	.09	.04	.066	.10	.05	.076	.09	.04	.066	.09	.04	.066
23*s*																		
24	.10	.05	.076	.09	.04	.066	.10	.05	.076	.11	.06	.086	.09	.04	.066	.09	.04	.066
25	.10	.05	.076	.09	.04	.066	.10	.05	.076	.10	.05	.076	.09	.04	.066	.09	.04	.066
26	.10	.05	.076	.09	.04	.066	.10	.05	.076	.10	.05	.076	.09	.04	.066	.09	.04	.066
27	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
28	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
29	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
30*s*																		
31	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061	.09	.03	.061
Average	.102	.053	.078	.093	.042	.069	.101	.050	.076	.104	.053	.080	.096	.046	.072	.099	.050	.172

Day (Jan. 1938)	Treasury bills, due June 1 and 8, 1938			Treasury bills, due June 15, 1938			Treasury bills, due June 22, 29, July 6, 13, and 20, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked	
	Pct.	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*
1*c*									
2*s*									
3	0.11	0.07	0.091	0.11	0.07	0.091	0.12	0.08	0.101
4	.11	.07	.091	.12	.08	.101	.12	.08	.101
5	.11	.07	.091	.12	.08	.101	.12	.08	.101
6	.14	.09	.116	.14	.09	.116	.14	.09	.116
7	.12	.07	.096	.12	.07	.096	.12	.07	.096
8	.12	.07	.096	.12	.07	.096	.12	.07	.096
9*s*									
10	.12	.07	.096	.12	.07	.096	.12	.07	.096
11	.12	.07	.096	.12	.07	.096	.12	.07	.096
12	.12	.07	.096	.12	.07	.096	.12	.07	.096
13	.10	.06	.081	.11	.07	.091	.11	.07	.091
14	.10	.05	.076	.11	.06	.086	.11	.06	.086
15	.10	.05	.076	.11	.06	.086	.11	.06	.086
16*s*									
17	.10	.05	.076	.11	.06	.086	.11	.06	.086

Day (Jan. 1938)	Treasury bills, due June 1 and 8, 1938			Treasury bills, due June 15, 1938			Treasury bills, due June 22, 29, July 6, 13, and 20, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked	
	Pct.	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*	*Pct.*
18	0.10	0.05	0.076	0.10	0.05	0.076	0.10	0.05	0.076
19	.08	.04	.061	.09	.05	.071	.09	.05	.071
20	.08	.04	.061	.09	.05	.071	.09	.05	.071
21	.09	.04	.066	.10	.05	.076	.10	.05	.076
22	.09	.04	.066	.10	.05	.076	.10	.05	.076
23*s*									
24	.09	.04	.066	.10	.05	.076	.10	.05	.076
25	.09	.04	.066	.10	.05	.076	.10	.05	.076
26	.09	.04	.066	.10	.05	.076	.10	.05	.076
27	.09	.03	.061	.09	.03	.061	.09	.03	.061
28	.09	.03	.061	.09	.03	.061	.09	.03	.061
29	.09	.03	.061	.09	.03	.061	.09	.03	.061
30*s*									
31	.09	.03	.061	.09	.03	061	.09	.03	.061
Average	.102	.052	.078	.107	.058	.083	.107	.058	.084

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

U. S. GOVERNMENT PRINTING OFFICE: 1938